

## **Budget Narrative – Rangeley Lakes Byway**

The MaineDOT may provide 10% or \$61,750 in matching funds: These funds will be applied to planning, design, legal, ROW, public meetings, and interpretive signage

The Town of Rangeley will provide 10% or \$61,750 in matching funds: These funds will be applied to clearing, site work, excavation & drainage, and landscape/seeding. Some of this work will be provided through the Town's Public Works Department.

Rangeley Lakes Heritage Trust will provide 2% or \$7,500 in matching funds. These funds will be applied to planning, public meetings, and kiosks.

The Total Match is 22% or \$135,850 of non-Federal Match which exceeds the program requirements. The Federal Share is \$481,650.00.

**BUDGET INFORMATION - Construction Programs**

*NOTE: Certain Federal assistance programs require additional computations to arrive at the Federal share of project costs eligible for participation. If such is the case, you will be notified.*

COST CLASSIFICATION	a. Total Cost	b. Costs Not Allowable for Participation	c. Total Allowable Costs (Columns a-b)
1. Administrative and legal expenses	\$ <input type="text" value="3,000.00"/>	\$ <input type="text"/>	\$ <input type="text" value="3,000.00"/>
2. Land, structures, rights-of-way, appraisals, etc.	\$ <input type="text" value="4,500.00"/>	\$ <input type="text"/>	\$ <input type="text" value="4,500.00"/>
3. Relocation expenses and payments	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
4. Architectural and engineering fees	\$ <input type="text" value="40,000.00"/>	\$ <input type="text"/>	\$ <input type="text" value="40,000.00"/>
5. Other architectural and engineering fees	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
6. Project inspection fees	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
7. Site work	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
8. Demolition and removal	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
9. Construction	\$ <input type="text" value="570,000.00"/>	\$ <input type="text"/>	\$ <input type="text" value="570,000.00"/>
10. Equipment	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
11. Miscellaneous	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
12. SUBTOTAL (sum of lines 1-11)	\$ <input type="text" value="617,500.00"/>	\$ <input type="text"/>	\$ <input type="text" value="617,500.00"/>
13. Contingencies	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
14. SUBTOTAL	\$ <input type="text" value="617,500.00"/>	\$ <input type="text"/>	\$ <input type="text" value="617,500.00"/>
15. Project (program) income	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
16. TOTAL PROJECT COSTS (subtract #15 from #14)	\$ <input type="text" value="617,500.00"/>	\$ <input type="text"/>	\$ <input type="text" value="617,500.00"/>
<b>FEDERAL FUNDING</b>			
17. Federal assistance requested, calculate as follows: (Consult Federal agency for Federal percentage share.) Enter eligible costs from line 16c Multiply X <input type="text" value="78"/> % Enter the resulting Federal share.			\$ <input type="text" value="481,650.00"/>